

Product Description	A Flexible Premium Fixed and Indexed Deferred Annuity with an 8% Premium Bonus on premiums paid in the first year. Product contains a Fixed Account that earns a traditional interest rate and three Index Accounts based on a one-year point-to-point, one-year daily average, or two-year monthly average increase in the S&P 500®.	
Issue Ages	0 – 75 age last birthday (all Owners and Annuitants)	
Minimum Premium	Initial	\$30,000
	Renewal	\$2,000
Maximum Premium	Year 1	\$1,000,000 without prior Home Office approval
	Renewal years 2+	\$250,000 in any contract year
Premium Allocation	<p>Initial Premium: Minimum Allocation of \$2,000 in each account. Can select any combination of accounts subject to the minimum requirements. Indicate initial allocation above the Owner's signature section of the Disclosure Form. The initial premium allocation must be completed to issue the contract. Must be whole percentages. Applicant may authorize to hold issue in the event of multiple premiums.</p> <p>Subsequent Premiums: Automatically added to the Fixed Account at time of receipt. On each contract anniversary, automatically reallocated between accounts according to most recent allocation instructions.</p>	
Premium Bonus	8% Premium Bonus on premiums paid in the first year. Immediately added to Accumulation Value.	
Accumulation Value	Total of the individual Account Accumulation Values.	
Fixed Rate Account	The Fixed Rate Account earns the current interest rate. The interest rate is guaranteed for one year and may change on subsequent contract anniversaries subject to the contractual minimum guaranteed interest rate. The minimum guaranteed interest rate will be no lower than 1% and no higher than 3%, and once declared, will not change for the duration of the contract. Contact EquiTrust Life for the minimum guaranteed interest rate appropriate for your state.	
Point-to-Point	Annual reset point-to-point indexed account. Percentage change in the Index Number from previous contract anniversary, subject to an Index Cap, Index Margin and Participation Rate. The Index Cap may change each year, subject to a 4% minimum. The Participation Rate and Index Margin for this account are declared at issue and will not change for the duration of the contract.	
Averaging	Annual reset daily averaging indexed account. Percentage change in the Index Number from the previous contract anniversary to daily index average, subject to an Index Cap, Index Margin and Participation Rate. The Index Cap may change each year, subject to a 5% minimum. The Participation Rate and Index Margin for this account are declared at issue and will not change for the duration of the contract.	
Two-Year Averaging	Two-year averaging indexed account. Percentage change based on the monthly average over a two-year period, subject to an Index Cap, Index Margin and Participation Rate. The Index Cap may change every two years, subject to a 12% minimum. The Participation Rate and Index Margin for this account are declared at issue and will not change for the duration of the contract.	
Index Credits	Index Credits will be added to the account at the end of each indexing period. Index Credits will never be less than zero.	

Surrender Charge	Nine-year Schedule. Percentage of Accumulation Value by contract year. 9.0, 8.0, 7.0, 6.5, 5.5, 4.5, 3.5, 2.5, 1.5, 0%. Applies to partial withdrawals in excess of the Free Withdrawal amount. In the event of a full surrender, applies to Accumulation Value.
Market Value Adjustment	None
Minimum Guaranteed Contract Value	87.5% of premiums paid, (excluding any Premium Bonus) less any partial withdrawals, plus interest earned at a rate no lower than 1% and no higher than 3%. Contact EquiTrust Life for the minimum guaranteed rate appropriate for your state.
Cash Surrender Value	Accumulation Value less any applicable Surrender Charges. In no event will the Cash Surrender Value be less than the Minimum Guaranteed Contract Value or greater than the Accumulation Value.
Free Withdrawals	<p>By current company practice, systematic withdrawals of interest are allowed in the first year from the Fixed Rate Account without Surrender Charge. Interest withdrawals must be taken via electronic funds transfer (EFT).</p> <p>After the first contract year, up to 10% of the Accumulation Value on the previous contract anniversary may be withdrawn each contract year without Surrender Charge, either systematically or as a single withdrawal. Single withdrawals can be requested at any time, but must be at least \$250 per request. Systematic withdrawals are available monthly, quarterly, semiannually or annually, and must be taken EFT.</p>
Transfers	May transfer Accumulation Value between accounts on each contract anniversary. Owners have 15 days after the contract anniversary to request transfers. Minimum transfer amount is \$2,000. Minimum balance in an account after a transfer is \$2,000 if any balance remains. Transfers out of the Two-Year Averaging Account allowed only at the end of the two-year indexing period.
Death Benefit	Upon death of Owner, Accumulation Value
Annuitization Benefit	<p>On the Income Date, the Accumulation Value is applied to the payment option elected. The Income Date is the latter of the first contract anniversary after the Annuitant's 70th birthday, or 10 years after issue.</p> <p>The Accumulation Value is available for annuitization after the first year if a minimum payout of 10 years or life is elected.</p>
Nursing Home Waiver	Available for all issue ages. There is no charge for this rider. After the first contract year, requires nursing home confinement of Owner for 90 days. May not be available in all states.
Rate Hold	If the initial premium is not received with the application but is received within 60 days, the contract will be credited with the higher of the credited rate/cap on the date of receipt of the application and the credited rate/cap for new issues on the date the premium is received.

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The S&P 500® Index does not include dividends.

Product features may vary by state. See contract for complete details.

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